

Resolution to Church Council

Regarding SCRIP Program

Church Council Approved Tuesday May 19, 2015:

- Whereas 1) The St. Paul's Lutheran School is a critical outreach and mission of St. Paul's Lutheran Church, and
- Whereas 2) A Christ centered education is a critical goal for our young people, whether members or non-members, and
- Whereas 3) The costs for a family to send their children to St. Paul's Lutheran School continues to increase and cause concern for its affordability, and
- Whereas 4) Families are seeking other sources to help fund their children's education, and
- Whereas 5) The Viner Scholarship Program can currently assist a limited number of families because it is limited in resources, and
- Whereas 6) St. Paul's Lutheran Church and School has successfully demonstrated during the 2013-2014 year that SCRIP funds can be used to support the needs of its students and their families, and
- Whereas 7) Members of St. Paul's Lutheran Church who do not presently have children in our school may want to assist families who have their children at St. Paul's, and
- Whereas 8) Limiting the options for distribution of the SCRIP funds lowers the cost of administration, and
- Whereas 9) Alleviating the cost of the school utilizing SCRIP may alleviate the support required by the congregation; Therefore be it

RESOLVED that as of July 1, 2015:

1. Funds presently in the SCRIP account designated for the "New Building Project" will remain designated for a "New Building Project."
2. 80% of Funds gathered through SCRIP may henceforth be designated by the purchaser in the following ways:
 - 2.1. LES Family's education account – a specific student's account
 - 2.2. Ginny Viner Scholarship Fund
3. 10% of the funds gathered through SCRIP will be placed in the Ginny Viner Scholarship Fund.
4. 10% of the funds gathered through SCRIP will be used to cover the expenses of the program and provide a cash flow to purchase new cards.
5. When the cash flow of the overall program allows, a payment will be made on the balance owed to the building fund for the initial startup loan for the Scrip program.
6. Undesignated funds and assets as a result from the operation of the SCRIP Program shall be placed in the "Ginny Viner Scholarship Fund."
7. Monies will be distributed to student accounts on May 1.
8. SCRIP payments made to an LES Family education accounts after April 30 will be applied to the following school year fees.
9. Program review shall be conducted annually by the Financial Management Team, with a report provided to the Board of Education for review.
10. Excess funds designated for a student not attending the following school year shall be placed in the "Ginny Viner Scholarship Fund."

Approved

Defeated

Approved as Amended